| 1 | HOUSE OF REPRESENTATIVES - FLOOR VERSION |
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| 2 | STATE OF OKLAHOMA |
| 3 | 1st Session of the 60th Legislature (2025) |
| 4 | HOUSE BILL 1837 By: Hefner of the House |
| 5 | and |
| 6 | Frix of the Senate |
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| 9 | AS INTRODUCED |
| 10 | An Act relating to poor persons; amending 56 O.S. 2021, Section 4001.5, Achieving a Better Life |
| 11 | Experience Program account; adding an exemption; and providing an effective date. |
| 12 | providing an effective date. |
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| 15 | BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: |
| 16 | SECTION 1. AMENDATORY 56 O.S. 2021, Section 4001.5, is |
| 17 | amended to read as follows: |
| 18 | Section 4001.5. A. Account balances and distributions from |
| 19 | savings accounts established pursuant to this act shall be exempt |
| 20 | from levy and sale, garnishment, attachment or any other process |
| 21 | whatsoever and shall be unassignable. In the event of the death of |
| 22 | a beneficiary, the funds from an Achieving a Better Life Experience |
| 23 | (ABLE) account are also exempt from Medicaid recovery liens, claim, |
| 24 | and other reimbursement proceedings filed pursuant to Section 12- |

1 <u>994.2 of Title 12 of the Oklahoma Statutes by the Oklahoma Health</u> 2 <u>Care Authority</u>.

| 3 | B. Money and assets residing in an account established pursuant |
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| 4 | to this act or residing in an ABLE account established in another |
| 5 | state shall not be considered for purposes of determining |
| 6 | eligibility for assistance or benefits or for determining the amount |
| 7 | of assistance or benefits to be received from the Temporary |
| 8 | Assistance for Needy Families program or from any other local or |
| 9 | state means-tested public assistance programs. |
| 10 | SECTION 2. This act shall become effective November 1, 2025. |
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| 12 | COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated 02/27/2025 - DO PASS, As Coauthored. |
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